

MTD MADE SIMPLE

What Every Self-Employed Person
Must Know (Including Landlords)

by Harish Verma, with Mohan

ABEL ACCOUNTANTS



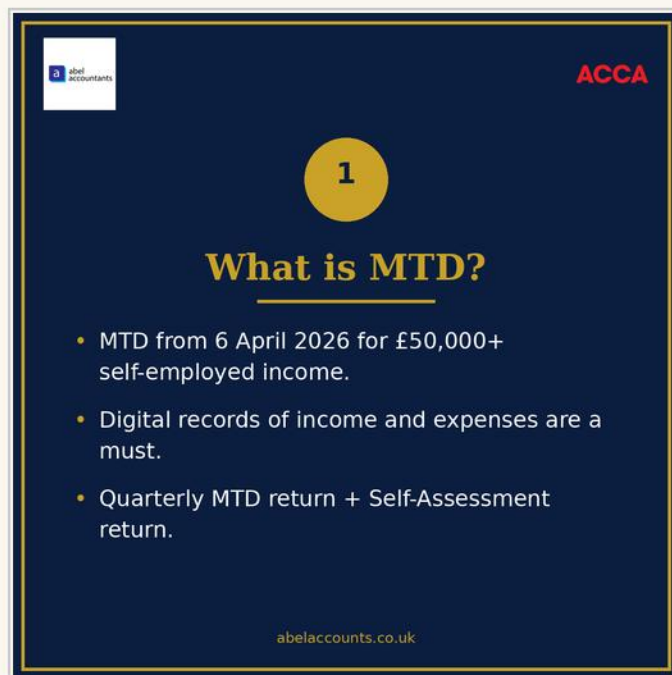
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What is MTD?



MTD, IN ONE LINE

Making Tax Digital for Income Tax from 6 April 2026 means that those taxpayers who earn self-employed income of £50,000 or over must keep digital records of their income and expenses. They also need to report a Quarterly MTD Return as well as a Self-Assessment Return.

WHO IT APPLIES TO

Self-employed income taxpayers earning more than £50,000 in 26/27 (£30,000 in 27/28).

HARISH'S ADVICE

See it as a great opportunity to run your self-employed business on a quarterly basis.

The £50,000 threshold



THE THRESHOLD, IN ONE LINE

The total income for 26/27 from any source earned through self-employed income.

WHAT COUNTS TOWARDS IT

Self-employed trade income and landlord rental income.

HARISH'S ADVICE

See it as an opportunity to increase your income, know your tax and grow faster.

The £30,000 threshold (April 2027)



WHAT CHANGES

1 million more Income Tax payers need to keep digital records and file 4 Quarterly Returns.

WHO GETS CAUGHT

1 million more Income Taxpayers earning self-employed income.

Digital records: what you must keep



WHAT COUNTS AS DIGITAL

Data for each quarter broken down by transaction, of your self-employed trade.

WHAT YOU MUST RECORD

Income and expenses. Keep a separate bank account for your self-employed income and analyse it monthly.

Quarterly updates: how they work



WHAT A QUARTERLY UPDATE IS

Your income record and supporting data recorded.

THE FOUR DEADLINES

7 Aug 2026 (quarter to 5 Jul) • 7 Nov 2026 (to 5 Oct) • 7 Feb 2027 (to 5 Jan) • 7 May 2027 (to 5 Apr)

HARISH'S ADVICE

Keep it simple, do not fall behind. There are fines from April 27.

Compatible software



WHAT COMPATIBLE MEANS

Collect your data and file online on the HMRC portal each quarter.

WHAT WE USE

We built it, so you do not have to pay for software costs.

HARISH'S ADVICE

Keep it simple please, talk to us.

CHAPTER 7

Penalties: what happens if you ignore it



THE PENALTY POINTS SYSTEM

From 27/28 fines are payable.

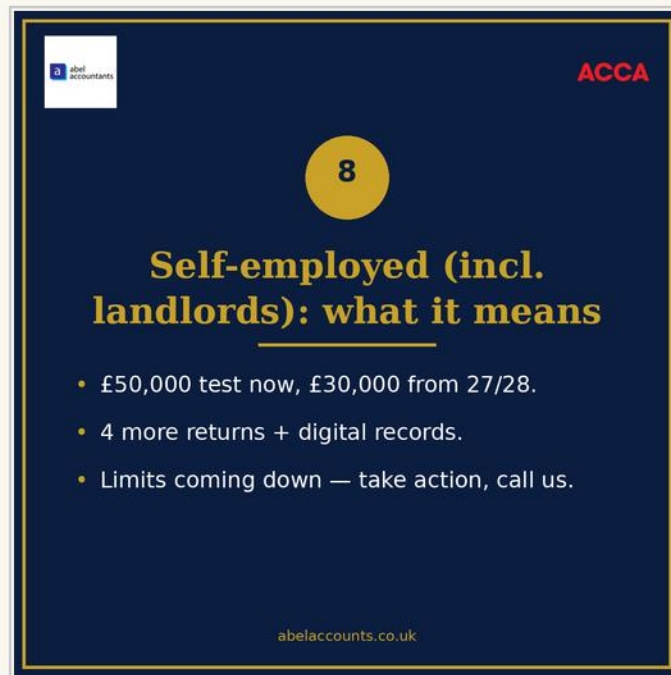
WHAT IT COSTS

£100 a late return.

HARISH'S ADVICE

They are auto enrolling you, so take action and be on top.

Self-employed (incl. landlords): what it means



RENTAL INCOME UNDER MTD

Total test of £50,000 and £30,000 from 27/28.

THE BIGGEST CHANGE FOR LANDLORDS

4 more returns and keep digital records.

HARISH'S ADVICE

The limits are coming down by £20,000 each year from April 26 at £50,000. So take action, call us.

We do it for you



WHAT WE HANDLE

We set up a system for you and make sure all returns are accurately and completely filed for you each quarter.

WHAT DOES IT COST

Just £1.61 a day, including free software.

HARISH'S ADVICE

Outsource it and have peace of mind to get it done on time each quarter.

Your next step



THE FREE QUESTIONNAIRE

Complete your questionnaire, arrange to discuss over a FREE call for 15 minutes.

HOW WE HELP

We set up a system, always talk sense.

BOOK A CALL

07448471341

Your next step

Book a free 15-minute call.

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A small local firm in Ashford, Surrey.

We only take on work we can do properly.

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